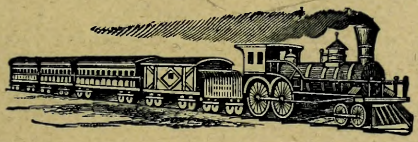
# PROCEEDINGS

—OF THE—

# FORTY-FIRST ANNUAL MEETING

—OF THE—

# STOCKHOLDERS



—OF THE—

# Atlantic & N. C. Railroad Co.,

—HELD AT—

## MOREHEAD CITY, N. C.

## Thursday, September 26th, 1895.

---

W. T. Hill & Co., Printers,
61 South Front Street, New Bern, N. C.
1895.

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# PROCEEDINGS

—OF THE—

## FORTY-FIRST ANNUAL MEETING

—OF THE—

# Stockholders of the A. & N. C. R. R. Company.

---

MOREHEAD CITY, N. C., Sept. 26th, 1895.

The 41st Annual Meeting of the Stockholders of the Atlantic and North Carolina Railroad Company, held at Morehead City, N. C., the fourth Thursday (26th) in September 1895, is temporarily organized by electing J. J. Wolfenden as Chairman and W. L. Arendell as Secretary.

The Proxy Committee reports that there are 3,641 shares, a majority of the individual stock, and more than ten individual stockholders and the State's Proxy present.

| | | | | |
|---|---|---|---|---|
| W. S. CHADWICK, | 1,003 | shares. | 420 | votes. |
| DEMPSEY WOOD, | 1,960 | " | 307 | " |
| J. M. MOREHEAD, | 396 | " | 152 | " |
| L. H. CUTLER, | 271 | " | 170 | " |
| S. L. DILL, | 1 | " | 1 | " |

The Chairman announces that a quorum being present, the meeting is duly organized and ready for business.

On motion the temporary organization is made permanent.

Mr. W. T. Dortch states that the Governor reposing confidence in the old Board had appointed the same Directors on the part of the State as follows:

| | |
|---|---|
| W. S. CHADWICK, | W. T. CAHO, |
| ENOCH WADSWORTH, | SAMUEL W. LATHAM, |
| C. E. FOY, | CHAS. DEWEY, |
| W. L. KENNEDY, | W. W. CARRAWAY, |

W. T. Caho tendered his resignation, on account of his being an office holder, thanking the Governor for the appointment, Mr. W. T. Dortch in behalf of the Governor accepted Mr. Caho's resignation, and asked for some time to fill the place made vacant.

The report of the President for the Directors was read.

On motion the reading of the reports of the other officers was dispensed with.

Mr. Chas. Dewey nominated the following gentlemen, as Directors on the part of the Stockholders:

| | |
|---|---|
| L. H. CUTLER, | JOHN M. MOREHEAD. |
| T. D. WEBB, | DEMPSEY WOOD. |

On motion the Secretary was requested to cast the ballot.

A ballot is cast and the above named gentlemen receive 1,050 votes and are declared duly elected.

Mr. W. T. Dortch nominated the following gentlemen as members of the Finance Committee.

THOS. DANIELS, E. B. HACKBURN,
S. I. WOOTEN.

On motion the Secretary is requested to cast the ballot.

The vote is cast and the above named gentlemen receive 1,400 votes, and are declared duly elected.

The following gentlemen were nominated as Proxy Committee for the ensuing year:

ARNOLD BORDEN, L. HARVEY,
B. F. AYCOCK, J. W. GRAINGER,
J. H. DAVIS.

On motion the Secretary is requested to cast the vote.

The vote is cast and the above named gentlemen receive 1,400 votes, and are declared duly elected.

Mr. W. T. Dortch appointed in behalf of the Governor, Chas. H. Fowler of Pamlico County, in the place of W. T. Caho.

It was moved and carried that the next Annual Meeting be held at Morehead City.

The thanks of the Stockholders were tendered to the Chairman and Secretary.

On motion the meeting adjourns.

J. J. WOLFENDEN,
Chairman.

W. L. ARENDELL,
Secretary.

# President's Report.

*To the Stockholders of the Atlantic & North Carolina Railroad Co:*

GENTLEMEN:

We beg leave to submit to you the 41st annual report of the operations of your road and its condition. The cry of "Hard Times" has been universal throughout our country, and the general depression of business has been felt by us, in common with all other transportation companies; but we have no reason for complaint, notwithstanding the decrease in our earnings and receipts, as you have a road virtually without debt, all accounts are promptly paid upon presentation and adjustment, and your road bed, motive power, and rolling stock are in better condition than at any time since the close of the war between the states.

We have purchased two first-class passenger locomotives of the most approved model, which are doing splendid service, and are satisfactory in every respect. These with the two freight locomotives, which we bought four years ago, and which have done excellent service, with the old locomotives still in use and doing good work, amply provide us with motive power.

During the last fiscal year we have purchased seventeen sixty-thousand-pounds box cars. These with the twenty flat cars bought in 1892, the two fish cars of sixty thousand pounds capacity, one bought and the other built in your shops, with the supply of box and flat cars previously on hand, give us all the rolling stock that we need for local business.

Our road bed is in very fair condition, as is evidenced by the speed and smoothness with which our passenger train makes its quick schedule, the same having been shortened one hour between Goldsboro and Morehead City.

We cannot repeat too often the paramount necessity of gravel upon the road bed, in order to bring it up and keep it in first rate condition. The soil on which your track is laid is of such a character that the road bed cannot be rendered permanent without the addition of gravel or some other equally stable substance, and it is our wish and intention to commence the work as early as practicable. We have to report that in consequence of a demand made by the War Department of the General Government for increased facilities at the draw in Trent river bridge, we have been obliged to make a contract for putting in a new and en-

larged draw therein, at a cost of several thousand dollars. We have contracted for an iron draw, which we think will prove much more substantial and satisfactory than a wooden one, and the ease with which it can be handled will be of great advantage to the Company and to the shipmasters who use the opening. We hope to have the work completed before the coming winter.

We have had split switches placed on the entire main line, which contribute greatly to the safety of our trains running a fast schedule.

In consequence of the large outlay for cars, motive power, road bed improvements, the cost of the iron draw, and our diminished receipts, we have not thought it proper to declare a dividend this year.

Our traffic relations with connecting lines continue to be satisfactory, and it will be our aim and endeavor always to maintain pleasant relations with all with whom we have transactions as long as it is in our power.

For more detailed information we beg to refer you to the reports of the officers of the several departments.

Respectfully submitted for the Board.

W. S. CHADWICK,
*President.*

# The Committee on Finance Submits the following Report.

*To the Stockholders of the A. & N. C. Railroad Company:*

Your Committee attended regularly at the office of the Company and examined in detail the books, accounts and vouchers of the Treasurer for the fiscal year ending June 30th, 1895, and found them neatly and correctly kept, and all disbursements evidenced by approved vouchers.

Your Committee finds that the total amount of money that came into the hands of the Treasurer, from all sources for the year ending June 30th, 1895, was.....$ 154,516 97

| | |
|---|---|
| Cash on hand, June 30th, 1894,..... | 50,378 93 |
| Total to be accounted for..... | $ 204,895 90 |
| Disbursed for same period,..... | 182,303 51 |
| Leaving balance on hand,..... | $ 22,592 39 |
| Gross earnings for same period,..... | 136,526 21 |
| Total amount of expense, less Dividend, Taxes and Ins.,... | 105,742 76 |
| Dividend,..... | 35,944 00 |
| Fixed charges,..... | 26,003 53 |
| Extraordinary expenses,..... | 21,349 49 |
| Total operating expenses,..... | 84,393 27 |
| Balance,..... | 52,132 94 |
| Deduct sales old material,..... | 322 99 |
| Leaving net proceeds to balance,..... | $ 51,809 95 |

You are aware of the fact that the past twelve months has been one of great depression in all business; Railroads have felt it very sensibly, fully as much if not more than other branches of business and we take it you will be gratified to find your property not only in good financial condition, but its physical character very much improved.

All of which is respectfully submitted.

THOS. DANIELS, Chm.,
E. H. MEADOWS,
E. B. HACKBURN,
S. I. WOOTEN,
JOHN A. STEVENS,
} Finance Committee.

NEW BERN, N. C., September, 1895.

# ATLANTIC AND NORTH CAROLINA RAILROAD CO.

## TREASURER'S OFFICE.

NEWBERN, N. C., June 30th, 1895.

*To the President and Directors of the Atlantic and North Carolina Rail Road Company:*

GENTLEMEN:

I have the honor to submit to you herewith the annual statement of the Receipts and Disbursements by the Atlantic and North Carolina Railroad Company for the fiscal year, ending 30th June 1895, and the financial condition of the Company.

Accompanying the statement is a list of the officers and employees of the Company at the close of the fiscal year, and a list of the stockholders up to and including the 27th day of August, 1895.

F. C. ROBERTS,

*Secretary and Treasurer.*

STATEMENT "A"

# CASH RECEIPTS AND DISBURSEMENTS

*FROM 30th JUNE 1894, TO 1st JULY, 1895.*

| RECEIPTS. | MONTHS. | DISBURSEMENTS. |
|---|---|---|
| $ 14,768 64 | .....July, 1894..... | $ 18,062 59 |
| 11,982 50 | .....August, " ..... | 10,191 48 |
| 13,456 66 | .....September, " ..... | 7,612 98 |
| 14,769 06 | .....October, " ..... | 48,864 24 |
| 11,597 51 | .....November, " ..... | 10,793 44 |
| 13,886 68 | .....December, " ..... | 14,180 99 |
| 11,540 63 | .....January, 1895..... | 17,876 58 |
| 11,652 74 | .....February, " ..... | 8,548 00 |
| 12,594 58 | .....March, " ..... | 7,907 25 |
| 14,376 63 | .....April, " ..... | 8,755 93 |
| 12,073 22 | .....May, " ..... | 21,613 72 |
| 11,818 12 | .....June, " ..... | 7,896 31 |
| $ 154,516 97 | .....Total,..... | $ 182,303 51 |
| 50,378 93 | Balance, June 30, '94. \| Balance, June 30, '95. | 22,592 39 |
| $ 204,895 90 | .....Grand Total,..... | $ 204,895 90 |

STATEMENT "B."

# F. C. ROBERTS, Treas., in account with the ATLANTIC AND N. C. RAILROAD COMPANY.

| 1894—'95. DR. | | |
|---|---|---|
| To Balance 30th June, 1894, | | $ 50,378 93 |
| " Cash received during fiscal year ending 30th June, 1895, as follows: | | |
| From Agents, | $120,793 89 | |
| " Conductors, | 1,900 29 | |
| " So. Express Co., | 12,457 51 | |
| " U. S. Mail, | 7,543 52 | |
| " Rents, | 561 00 | |
| " Sale of old material.., | 322 99 | |
| " Foreign Ticket Sales, | 3,990 98 | |
| " Miscellaneous, | 6,946 79 | |
| | | 154,516 97 |
| | | $204,895 90 |

| 1894—'95. CR. | | |
|---|---|---|
| By Cash paid | General Officers, | $ 5,100 00 |
| " " " | Shops Hands, | 16,597 34 |
| " " " | Sect., Road & Bridge hands | 17,077 15 |
| " " " | Station Agents and Hands, | 12,235 30 |
| " " " | Train Hands, | 4,033 83 |
| " " " | Blanks, Station'ry & Print'g | 1,153 25 |
| " " " | Legal Expenses, | 1,258 45 |
| " " " | Taxes—State, County and municipal, | 6,446 36 |
| " " " | Wood, | 6,388 21 |
| " " " | Cross Ties | 8,039 70 |
| " " " | Directors & Finance Com., | 445 00 |
| " " " | Coupons, | 19,500 00 |
| " " " | Judgments, | 79 97 |
| " " " | Dividends, | 35,620 00 |
| " " " | Steel Rails, | 552 53 |
| " " " | New Cars, | 5,669 74 |
| " " " | New Locomotives | 13,928 80 |
| " " " | Insurance | 895 25 |
| " " " | Current Vouchers, | 27,282 63 |
| " Balance | | 22,592 39 |
| | | $204,895 90 |

# TREASURER'S REPORT.

| | |
|---|---|
| To Capital Stock Authorized, | $1,800,000 00 |
| Less " " Not Issued, | 2,900 00 |
| To Capital Stock Outstanding, | $1,797,100 00 |
| " Receipts, (See Statement "B") | 154,516 97 |
| " First Mortgage Bonds, | 325,000 00 |
| " Due on open account—Approved Warrants, | 530 85 |
| " " to Railroad and Steamship Companies, | 5,609 77 |
| " " " Agents, | 22 92 |
| " " Dividends, not called for, | 1,476 00 |
| " Profit and Loss, | 105,830 84 |
| | $2,390,087 35 |
| By Construction and Equipment, | $2,177,027 98 |
| " Disbursements, (See Statement "B") | 182,303 51 |
| " Due from Agents, | 3,767 04 |
| " " " Railroad and Steamship Companies, | 4,396 43 |
| " Cash on hand, 30th June, 1895, | 22,592 39 |
| | $2,390,087 35 |

# LIST OF OFFICERS AND EMPLOYEES

OF THE

# Atlantic & N. C. Railroad Company,

30TH JUNE, 1895.

| | Per Annum. |
|---|---|
| W. S. CHADWICK, President, | $1,800 00 |
| F. C. ROBERTS, Secretary and Treasurer, | 1,200 00 |
| | **Per Month.** |
| S. L. DILL, Auditor, G. F. and P. A. and Sup't. Trains, | $100 00 |
| W. K. STYRON, Assistant Auditor, | 75 00 |

| | | |
|---|---|---|
| W. S. Chadwick, W. T. Caho, W. W. Carraway, Chas. Dewey, C. E. Foy, W. L. Kennedy, Sam'l W. Latham, Enoch Wadsworth, | Directors appointed by the State, | Pay of Directors and Finance Committee $5 per day attending meetings. |
| L. H. Cutler, Jno. M. Morehead, T. D. Webb, Dempsey Wood, | Directors elected by the Stockholders, | |
| Thos. Daniels, ch'n., E. B. Hackburn, S. I. Wooten, | Finance Com. elected by the Stockholders. | |
| E. H. Meadows, John A. Stevens, | Finance Com. appointed by Directors | |

| | Per Month. |
|---|---|
| Jno. D. Whitford, Soliciting Agent, | $ 75 00 |
| E. W. Chadwick, Tkt. Agt. at Newbern, Train Dis. and Tel. Op'r. | 60 00 |
| J. H. Smith, Clerk in General office, | 50 00 |
| W. R. Warters, Master Machinist, | 100 00 |
| D. S. Willis, Agent at Newbern, | 75 00 |
| J. P. C. Davis, Ass't Agent at Newbern, | 40 00 |
| S. L. Dill, Jr., " " " " | 20 00 |
| C. G. Smith, Agent at Goldsboro, | 75 00 |
| W. L. Humphrey, Ass't Agent at Goldsboro, | 40 00 |
| G. C. Royal, Ticket Agent at Goldsboro, | 12 00 |
| S. I. Sutton, Agent at LaGrange, | 50 00 |
| M. H. Wooten, Agent at Kinston, | 50 00 |
| C. Œttinger, Ass't Agent at Kinston, | 40 00 |
| L. Hines, Agent at Dover, | 25 00 |
| L. F. Taylor, Agent at Core Creek, | 15 00 |
| W. S. Bell, Jr., Agent at Newport, | 10 00 |
| J. C. Lewis, Agent at Morehead City, | 50 00 |
| A. H. Webb, Ticket Agent at Morehead City, | 15 00 |
| W. C. Grantham, Tel. Op'r at Dover, | 5 00 |
| C. A. Bell, Tel. Op'r at Newport, | 5 00 |

LIST OF OFFICERS AND EMPLOYEES.—CONTINUED.

G. C. Hadley, Agent at Best's, 10 per ct. on Tkt. sales and Fr't Rec'ts.
B. F. Fields, Agt. at Falling Cr'k " " " " " " " " "
J. P. Kelly, " Caswell, " " " " " " " " "
O. H. Wetherington, Agent at Tuscarora, 10 per cent on Ticket sales.
J. T. Ives, " " Riverdale, " " " " " "
G. F. Williams, " " Croatan, " " " " " "
J. H. Hunter, " " Havelock, " " " " " "
W. C. Murdoch, " " Wildwood, " " " " " "

| | Per Month. |
|---|---|
| C. K. Hancock, Conductor Mail Train, | $65 00 |
| A. S. Willis, " Freight " | 65 00 |
| E. B. Royall, Baggage Master at Goldsboro, | 5 25 |
| Albert Whitford, " " " Newbern, and office boy, | 20 00 |
| C. E. Davis, " " on Mail train, | 25 00 |
| H. E. Perkins, Night Watchman at Goldsboro, | 30 00 |
| George Physic, " " " Newbern, | 30 00 |
| Ernest Gutherie, " " " Morehead City, | 30 00 |
| W. H. Bishop, " " " Shops, | 30 00 |
| | Per Diem. |
| J. B. Stanly, Sunday Watchman at Shops | $ 1 00 |
| W. Smaw, " " " Newbern Station, | 1 00 |
| Harry Willis, " " " Morehead City Station, | 1 00 |
| | Per Month. |
| C. D. Duncan, Locomotive Engineer (3 cts per mile for extra mileage.) | $90 00 |
| W. P. Marshall, " " " | 90 00 |
| W. W. Brinson, " " " | 90 00 |
| | Per Diem. |
| J. H. Neal, Locomotive Engineer and Machinist, $3 00 & | 2 00 |
| F. P. Avery, " " | 3 00 |
| W. B. Sanford, Shifting " and Machinist, | 2 00 |
| B. J. Brinson, Machinist, | 2 25 |
| J. C. Scales, Blacksmith, | 2 50 |
| W. B. Harrison, Moulder, | 1 50 |
| J. G. Brinson, Painter, | 1 75 |
| J. B. Taylor, Carpenter in Shops, | 2 50 |
| J. A. McKay, " " " | 2 00 |
| T. E. Marshall, " " " | 1 75 |
| W. S. Gaskins, " " " | 1 75 |
| | Per Month. |
| A. J. Gaskins, Tinner and Greaser, | $30 00 |
| C. Mendenhall, Stationary Engineer and Fireman, | 25 00 |
| W. R. Hay, Time and Store Keeper, | 30 00 |
| A. B. Powell, Road Master, | 70 00 |
| W. R. Hinnant, Supt. Roadway, | 50 00 |
| | Per Diem. |
| H. Murdoch, Foreman Bridge Force, | $2 50 |
| Amos Willis, Carpenter " " | 1 50 |
| C. C. Mann, " " " | 1 50 |
| | Per month. |
| Alex. Murdoch, Section Master No. 1, | $35 00 |
| J. D. McCain, " " " 2, | 35 00 |
| Seth Stanly, " " " 3, | 35 00 |
| N. Case, " " " 4, | 35 00 |
| Jarrett White, " " " 5, | 35 00 |
| J. G. Hinnant, " " " 6, | 35 00 |
| J. F. Huggins, " " " 7, | 35 00 |
| T. H. Pigford, " " " 8, | 35 00 |

| | | Per Month. |
|---|---|---|
| R. Squires, Bridge Keeper | Trent River, | 20 00 |
| E. Coaker, " " | Neuse " | 15 00 |
| D. E. Mann, " " | Newport River, and station hand, | 18 00 |

In addition to above 83 hands are employed as road hands, firemen, train hands, apprentices, pump hands and laborers.

# LIST OF STOCKHOLDERS

—OF THE—

# ATLANTIC AND NORTH CAROLINA RAILROAD CO.

AUGUST 27, 1895.

| NAME. | S. | V. | NAME. | S. | V. |
|---|---|---|---|---|---|
| Abbott, S. H | 2 | 1 | Bryan, Henry R | 3 | 2 |
| Allen, Thos. H., Estate of | 1 | 1 | " James A | 16 | 7 |
| Andrews, A. B | 1 | 1 | " James P., Estate of | 1 | 1 |
| Arendell, B., Estate of | 1 | 1 | " J. R | 9 | 5 |
| " M. F., " | 5 | 3 | " James W | 1 | 1 |
| " W. L | 1 | 1 | " Mary S., Estate of | 12 | 6 |
| Ash, Julius | 1 | 1 | " Mary W., " " | 8 | 4 |
| Avery, M. Corinna, | 55 | 11 | " Octavia W., " " | 1 | 1 |
| Aycock, C. B | 1 | 1 | " Washington, | 34 | 10 |
| Baker, L. S | 1 | 1 | Busbee, F. H | 1 | 1 |
| Batchelor, J. B | 1 | 1 | Caho, W. T | 1 | 1 |
| Battle, R. H | 1 | 1 | Canady, B. W | 1 | 1 |
| Bell, C. C | 1 | 1 | Carmer, Annie E | 1 | 1 |
| " D | 1 | 1 | Carraway, J. R. B. | 2 | 1 |
| " Margaret E | 1 | 1 | " Kate L | 1 | 1 |
| " Mary F | 1 | 1 | " W. W. | 5 | 3 |
| " Ralph | 1 | 1 | Carrow, S. J., Estate of | 1 | 1 |
| " Stancil C | 1 | 1 | Chadwick, Barnabas, | 5 | 3 |
| " W. S., Jr. | 1 | 1 | " Lilla B | 5 | 3 |
| Belote, V. T | 1 | 1 | " May Bell | 12 | 6 |
| Best, M. J | 1 | 1 | " M. F | 12 | 6 |
| Biddle, J. W | 2 | 1 | " M. F. Trustee, | 12 | 6 |
| Bizzell, Ida A | 5 | 3 | " M. F., " | 12 | 6 |
| " Geo. D | 1 | 1 | " M. F., " | 12 | 6 |
| " J. S | 6 | 3 | " Walter, | 5 | 3 |
| " K. E | 1 | 1 | " W. S | 18 | 7 |
| " Ora E | 5 | 3 | Chapin, Wm. H | 1 | 1 |
| " M. E | 1 | 1 | Charleton, G. W., Est'e of, | 1 | 1 |
| Blackwell, H. S., Estate of | 1 | 1 | Clark, C. C | 4 | 2 |
| Blount, M. W | 1 | 1 | " H. J. B., Estate of | 1 | 1 |
| Boney, D. E | 1 | 1 | " W. W., " " | 1 | 1 |
| " G | 1 | 1 | " W. W | 1 | 1 |
| " G. J | 1 | 1 | Cobb, Leila M | 1 | 1 |
| " W. J | 1 | 1 | " Mariana | 1 | 1 |
| Bonitz, J. A., Estate of | 1 | 1 | " Nellie W | 1 | 1 |
| Borden, Arnold, | 5 | 3 | " W. H. H | 1 | 1 |
| " E. B | 6 | 3 | " W. H. Jr. | 1 | 1 |
| " Jno. L | 1 | 1 | Cogdell, Daniel, Est'e of | 1 | 1 |
| " W. H | 1 | 1 | Collier, John C | 1 | 1 |
| Bowden, W. B | 1 | 1 | " Wm. O., Estate of, | 1 | 1 |
| Bray, Alice E | 1 | 1 | Cook, Florence M | 1 | 1 |
| Brinson, W. G | 5 | 3 | Cox, Albert G | 1 | 1 |
| Brock, R. M | 1 | 1 | " E. F | 1 | 1 |
| Bryan, A. Mc. W | 12 | 6 | " Eliza H | 1 | 1 |
| " Charles S | 12 | 6 | " James G | 1 | 1 |
| " F. C | 1 | 1 | " James W | 2 | 1 |

LIST OF STOCKHOLDERS.—Continued.

| NAME. | S. | V. | NAME. | S. | V. |
|---|---|---|---|---|---|
| Cox, Mary Ann | 1 | 1 | Dunn, B. R. | 5 | 3 |
| Crawford, W. W. | 3 | 2 | " E. C. | 5 | 3 |
| Cronly, M. Jr., | 3 | 2 | " Henry, | 1 | 1 |
| Cronly, R. D. | 3 | 2 | " Janie B. | 5 | 3 |
| Cutler, Addie H. | 12 | 6 | " John, | 1 | 1 |
| " B. B. | 5 | 3 | " Mary J. | 5 | 3 |
| " L. H. | 33 | 9 | " Octavia I. | 1 | 1 |
| " L. H., Trustee, | 1 | 1 | " Wm. | 1 | 1 |
| " L. H., " | 1 | 1 | " Willie A. | 5 | 3 |
| " Laura D. | 12 | 6 | Edwards, John W. | 3 | 2 |
| Cuyler, Emily C. | 80 | 14 | Erwin, Cora A. | 12 | 6 |
| Daniels, Frank A. | 1 | 1 | Fairbairn, Thos., Est. of, | 2 | 1 |
| " Katie Estate of, | 5 | 3 | Faircloth, Eveline, | 14 | 6 |
| " Mary, | 5 | 3 | " James B., Est. of | 1 | 1 |
| " Thomas, | 5 | 3 | " W. T. | 6 | 3 |
| " T. C. | 5 | 3 | Faison, P. F. | 5 | 3 |
| Darden, Jos. H. | 1 | 1 | Fields, Wm. | 3 | 2 |
| Daves, Graham, | 1 | 1 | Fife, W. P. | 1 | 1 |
| Davis, A. C., Jr. | 5 | 3 | Finley, Charles B. | 1 | 1 |
| " Anthony | 5 | 3 | Foard, R. W. | 16 | 7 |
| " Henry C. | 1 | 1 | Fonveille, I. B. | 1 | 1 |
| " Izzariah, | 1 | 1 | Fort, W. B. | 1 | 1 |
| " James C. | 1 | 1 | Foust, J. H. | 5 | 3 |
| " J. Henry | 1 | 1 | " M. A. | 1 | 1 |
| " John D. | 1 | 1 | Foy, Agnes C. | 1 | 1 |
| " Mollie D. | 1 | 1 | " C. E. | 61 | 12 |
| Dees, George, | 1 | 1 | " " Trustee, | 1 | 1 |
| " J. T. | 2 | 1 | " " " | 1 | 1 |
| Delamar, Paul C. | 1 | 1 | " " " | 1 | 1 |
| Dewey, Charles, | 9 | 5 | " " " | 1 | 1 |
| " E. B. | 10 | 5 | " Chas. H. | 1 | 1 |
| " Thos. W. | 1 | 1 | " Wm., Estate of, | 5 | 3 |
| Dill, J. R. | 1 | 1 | Frankenfield, H. G. | 1 | 1 |
| " Samuel L. | 1 | 1 | Franklin, J. R. | 1 | 1 |
| " W. F. | 1 | 1 | Fulford, Celia A. | 1 | 1 |
| Divine, A. E. | 3 | 2 | " Joseph, | 1 | 1 |
| " J. F. | 12 | 6 | " S. F. | 1 | 1 |
| " J. S. | 3 | 2 | " Theresa B. | 1 | 1 |
| " M. E. | 3 | 2 | " W. B. | 1 | 1 |
| " M. W. | 3 | 2 | Garner, L. A. | 1 | 1 |
| " S. A. | 3 | 2 | " Samuel M. | 1 | 1 |
| " V. Stella, | 3 | 2 | Gaskins, N. B. | 1 | 1 |
| " W. C. | 3 | 2 | Gibson, P. H. | 3 | 2 |
| Dixon, George, | 3 | 2 | Giddens, L. D. | 2 | 1 |
| Dortch, H. P. | 1 | 1 | Gordon, J. W. | 1 | 1 |
| " Isaac F. | 1 | 1 | Grainger, Henry, | 1 | 1 |
| " Wm. T., Estate of, | 2 | 1 | " H. F., Estate of, | 1 | 1 |
| " W. T. | 1 | 1 | " J. W. | 5 | 3 |
| Dowd, C. | 3 | 2 | Grantham, D. A. | 1 | 1 |
| Duffy, F. S. | 1 | 1 | " J. M. | 1 | 1 |
| " Walter, Estate of, | 1 | 1 | Gray, C. L, | 3 | 2 |
| Duncan, J. A. | 5 | 3 | " Eugenie, | 12 | 6 |

LIST OF STOCKHOLDERS.—CONTINUED.

| NAME. | S. | V. | NAME. | S. | V. |
|---|---|---|---|---|---|
| Gray, M. A. | 1 | 1 | Hollowell, J. M. | 1 | 1 |
| Green, John C. | 1 | 1 | Holman, S. W. | 1 | 1 |
| " T. A. | 5 | 3 | " W. C. | 1 | 1 |
| " Foy & Co. | 6 | 3 | Holt, John W. | 16 | 7 |
| Grimsley, W. P., Estate of, | 5 | 3 | Hood, E. G. | 1 | 1 |
| Grist, Franklin R. | 16 | 7 | Hooks, B. F., Estate of, | 1 | 1 |
| Guess, W. W. | 1 | 1 | Horne, A. | 1 | 1 |
| Guion, B. S. | 2 | 1 | Howard, George, | 6 | 3 |
| Gulley, L. D. | 1 | 1 | " J. J. | 2 | 1 |
| Hackburn, E. B. | 3 | 2 | Hughes, Bettie W. | 23 | 8 |
| Hadley, G. E. | 1 | 1 | " J. B. | 43 | 10 |
| Hahn, M. | 3 | 2 | " J. B. Jr. | 3 | 2 |
| Hall, A. E. | 2 | 1 | " J. G. | 5 | 3 |
| " W. G., Estate of, | 1 | 1 | " Mabel, | 3 | 2 |
| Hancock, C. K. | 1 | 1 | " N. Collin, | 3 | 2 |
| " F. W. | 1 | 1 | Humphrey, Leon B. | 1 | 1 |
| " Robert, Jr., | 1 | 1 | " L. W., Est. of, | 1 | 1 |
| " R. D. | 1 | 1 | Hunter, Wm. | 1 | 1 |
| Hanff, John F., Estate of.. | 1 | 1 | " W. W. N. | 1 | 1 |
| Hanks, J. B. | 1 | 1 | Hurtt, D. W. | 1 | 1 |
| Harper, Henry D. | 1 | 1 | Hutchinson, Chas. G. | 1 | 1 |
| Harrison, M. E. | 3 | 2 | " Henry H. | 1 | 1 |
| Hart, Horace, | 1 | 1 | " John, | 2 | 1 |
| Harvey, C. F. | 2 | 1 | " John Jr., | 1 | 1 |
| " Chas. Felix, | 1 | 1 | " Maria S. | 1 | 1 |
| " L. | 2 | 1 | " W. B. | 1 | 1 |
| Haskitt, J. P. | 1 | 1 | Hyatt, John, | 1 | 1 |
| Hatch, G. K. | 1 | 1 | Hyman, T. B. | 1 | 1 |
| " Jas. K. | 1 | 1 | Ipock, W. G. | 1 | 1 |
| Hawks, F. L., Estate of, | 2 | 1 | Ireland, David, | 1 | 1 |
| Hawkins, C. M. | 1 | 1 | Isler, Stephen N, | 1 | 1 |
| Hay, Robert C. | 2 | 1 | Ives, Geo. N. | 1 | 1 |
| Heartt, Leo. D. | 3 | 2 | Jackson, Jesse, | 1 | 1 |
| Hefferson, B. W. | 25 | 8 | " John, | 3 | 2 |
| Henderson, Carrie and Osgood, Hannah, | 1 | 1 | " J. Q. | 1 | 1 |
| Henny, Walter, | 1 | 1 | Jarvis, T. J. | 1 | 1 |
| Henry, David P. | 1 | 1 | Jerman, B. S. | 14 | 6 |
| " Emma J. | 1 | 1 | Jenkins, Geo. C. | 1 | 1 |
| " T. A. | 1 | 1 | " " Trustee, | 1 | 1 |
| Herring, Wm. J. | 1 | 1 | " Eliza L. | 1 | 1 |
| Hewitt, T. D. | 1 | 1 | " Ellen M. | 1 | 1 |
| Hill, Annie D. | 1 | 1 | " Thomas C. | 1 | 1 |
| " Isaac S. | 1 | 1 | " Louisa, | 1 | 1 |
| " John B. | 1 | 1 | " Jos. W., Jr., | 1 | 1 |
| " Laura A. | 1 | 1 | " Michael, | 1 | 1 |
| " Thomas, | 1 | 1 | Johnson, Alex, | 5 | 3 |
| Hilton, Daniel, | 1 | 1 | " R. M. | 1 | 1 |
| Hinsdale, E. E. | 3 | 2 | Jones, Harry, | 1 | 1 |
| " J. W. | 5 | 3 | " Mrs. Maggie S. | 16 | 7 |
| " Samuel J. | 1 | 1 | " T. W. | 1 | 1 |
| " Samuel J. Jr., | 1 | 1 | " W. G. | 1 | 1 |
| | | | Jordan, J. V. | 1 | 1 |

LIST OF STOCKHOLDERS.—CONTINUED.

| NAME. | S. | V. |
|---|---|---|
| Joyner, Addie W, | 1 | 1 |
| " J. Y. | 3 | 2 |
| " John, | 3 | 2 |
| " Laura, | 1 | 1 |
| " Lucy J. | 1 | 1 |
| Keeler, Thos. P. Estate of, | 1 | 1 |
| Kennedy, A. T. " " | 1 | 1 |
| " J. L. | 1 | 1 |
| " W. L. | 5 | 3 |
| Kinsey, Jos. | 1 | 1 |
| " R. B. | 1 | 1 |
| Kirby, G. L. | 2 | 1 |
| Kline, T. D. | 1 | 1 |
| Kornegay, D. O. | 1 | 1 |
| Lamb, J. W. | 1 | 1 |
| Lassiter, Jesse, | 1 | 1 |
| " Stephen, | 1 | 1 |
| Latham, C. H., Estate of, | 1 | 1 |
| " Julia A. | 1 | 1 |
| " S. W. | 5 | 3 |
| Lathrop, M. A. | 12 | 6 |
| Lee, Henry, | 1 | 1 |
| Lodge, Euphemia, Est. of. | 1 | 1 |
| Loftin, Elijah P. | 1 | 1 |
| " Joel, | 1 | 1 |
| " S. H. | 4 | 2 |
| Long, Wm. S. | 4 | 2 |
| Mallison, T. H. | 2 | 1 |
| Martin, H. P. | 1 | 1 |
| May, Ione, | 2 | 1 |
| McCain, D. W. | 1 | 1 |
| McCoy, Fred, | 2 | 1 |
| " W. S., Estate of, | 1 | 1 |
| McDowell, Albert L. | 1 | 1 |
| " Chas. S. | 1 | 1 |
| McGowan, J. S. | 4 | 2 |
| Meador, G. J. | 4 | 2 |
| Meadows, E. H. | 2 | 1 |
| Menninger, F. J. | 1 | 1 |
| " H. V. | 1 | 1 |
| " H. J., Estate of | 3 | 2 |
| Metts, Sarah E. | 1 | 1 |
| " W. P. | 1 | 1 |
| Mewborne, Jno. F. | 1 | 1 |
| Miller, Alex, Jr. | 1 | 1 |
| " A. R. | 1 | 1 |
| " J. F. | 1 | 1 |
| " Martha, | 1 | 1 |
| Mitchel, S. E., Estate of. | 1 | 1 |
| Moore, Allen, | 1 | 1 |
| " David, Estate of, | 1 | 1 |
| " Lon J. | 1 | 1 |

| NAME. | S. | V. |
|---|---|---|
| Moore, R. W. | 1 | 1 |
| " Sophia B. | 7 | 4 |
| " W. H. | 1 | 1 |
| Morehead, E. L. | 12 | 6 |
| " Eugene, Est. of | 24 | 8 |
| " John L. | 16 | 7 |
| " J. Lathrop, | 12 | 6 |
| " J. M. | 16 | 7 |
| " J. Turner | 24 | 8 |
| " L. B. | 10 | 5 |
| " L. L. | 23 | 8 |
| " M. Louise, | 16 | 7 |
| " M. W. | 12 | 6 |
| Moye, Macon, | 1 | 1 |
| Munroe, W. C. | 2 | 1 |
| Murdoch, Alex, | 1 | 1 |
| " Margaret, | 1 | 1 |
| " Wm. A. | 3 | 2 |
| Nason, Adelbert M. | 1 | 1 |
| Neal, B. B. | 1 | 1 |
| Nelson, M. D. | 12 | 6 |
| Nicol, Susan C. | 1 | 1 |
| Noble, A. M. | 1 | 1 |
| Oaksmith, A., Estate of, | 5 | 3 |
| Oettinger Bros. | 1 | 1 |
| Oglesby, Abigail, | 1 | 1 |
| " Ann C. | 1 | 1 |
| " Levi T. | 7 | 4 |
| Oliver, J. F. | 1 | 1 |
| " J. M., Estate of, | 1 | 1 |
| " M. L. | 14 | 6 |
| Outlaw, F. P. | 1 | 1 |
| " M. L. | 1 | 1 |
| Palmer, A. B., Estate of. | 1 | 1 |
| Parker, T. B. | 1 | 1 |
| Parrot, John A., Est'e of. | 1 | 1 |
| " J. M., Estate of, | 5 | 3 |
| Pearsall, L. G. " " | 1 | 1 |
| " P. M. | 5 | 3 |
| Peebles, H. A., Ex'r, | 1 | 1 |
| " Henry C. | 2 | 1 |
| Pelletier, P. H. | 1 | 1 |
| " W. T. | 5 | 3 |
| Pemberton, J. A. | 2 | 1 |
| Perry, B. L., Adm'r. | 1 | 1 |
| " D. E. | 1 | 1 |
| Peterson, J. E. | 1 | 1 |
| Phillips, J. R. | 5 | 3 |
| " L. L. | 3 | 2 |
| " R. A. | 4 | 2 |
| Piggott, E. J. | 1 | 1 |
| Pollock, Ann, | 1 | 1 |

LIST OF STOCKHOLDERS.—CONTINUED.

| NAME. | S. | V. | NAME. | S. | V. |
|---|---|---|---|---|---|
| Pollock, Kate, | 1 | 1 | Stanly, E. R., Estate of... | 1 | 1 |
| Pope, W. J. | 1 | 1 | " W. F. | 1 | 1 |
| Porter, D. W. | 2 | 1 | Steadman, J. H. | 1 | 1 |
| " John | 1 | 1 | Stevenson, M. DeW. | 5 | 3 |
| " & Goodwin, | 20 | 7 | Stimson, Sarah, | 1 | 1 |
| Powell, D. A. | 1 | 1 | Street, Georgia, | 2 | 1 |
| Pridgen, J. A. | 1 | 1 | " J. J. | 1 | 1 |
| Primrose, Ann, Estate of... | 1 | 1 | " N. H., Jr. | 3 | 2 |
| " C. S. " "... | 1 | 1 | Stewart, J. W. | 1 | 1 |
| " R. S. " "... | 1 | 1 | Styron, W. S. | 1 | 1 |
| Redmond, Jas. | 2 | 1 | Sutton, Cora E., Est'e of, | 1 | 1 |
| Rhodes, John C. | 10 | 5 | " E. L., | 1 | 1 |
| Rice, J. W. | 1 | 1 | " Herman, | 1 | 1 |
| Richardson, Ed. E. | 12 | 6 | " Wm. | 2 | 1 |
| " Eleanor S. | 2 | 1 | Swindell, I. H. | 1 | 1 |
| " H. V., Est. of | 1 | 1 | Taylor, Mary P. | 1 | 1 |
| " N. S. | 1 | 1 | " W. T. | 1 | 1 |
| Rixford, George C. | 1 | 1 | The Newbern Gaslight Co | 5 | 3 |
| Roberts, F. C. | 1 | 1 | Thomas, C. R., Jr. | 1 | 1 |
| " G. H. | 8 | 4 | " W. G. | 1 | 1 |
| Robinson, G. J. | 1 | 1 | " W. G. | 1 | 1 |
| " J. E. | 1 | 1 | Thompson, E. A. | 2 | 1 |
| " James J. | 1 | 1 | Thorpe, E. J. | 1 | 1 |
| Rosenthal, Joe. | 1 | 1 | Tolson, Finetta, Est'e of | 1 | 1 |
| Rountree, Alice E. | 2 | 1 | Tomlinson, S. Finlay, | 1 | 1 |
| " Julia J. | 1 | 1 | Tucker, F. P., Ex'x.. | 52 | 11 |
| " Mattie C. | 1 | 1 | " R. S. | 1282 | 134 |
| " W. F. | 1 | 1 | " W. R. | 12 | 6 |
| " Willie M, | 1 | 1 | Tull, Henry, | 1 | 1 |
| Rouse, John. | 2 | 1 | " John, | 5 | 3 |
| " Noah. | 1 | 1 | Ulrich, F. | 5 | 3 |
| " N. J. | 1 | 1 | Wadsworth, Enoch, | 5 | 3 |
| " Thos. R. | 1 | 1 | Wagner, J. R., Estate of.. | 1 | 1 |
| Russell, Catherine. | 1 | 1 | Wahab, H. W. | 1 | 1 |
| " R. A. | 1 | 1 | Walker, Grizella J. | 1 | 1 |
| Sabiston, Parmelia, Est. of | 1 | 1 | " L. H. | 47 | 10 |
| Sanderlin, E. W. | 15 | 6 | " Minnie R. | 16 | 7 |
| Saunders, E. W., Est. of.... | 1 | 1 | " R. M. | 1 | 1 |
| Scales, Annie H. | 12 | 6 | " Farrar & Co. | 1 | 1 |
| Schwab, Jos. | 1 | 1 | Walters, H., Trustee. | 1 | 1 |
| " N. | 1 | 1 | " " " | 1 | 1 |
| Shepard, M. B. | 1 | 1 | " " " | 1 | 1 |
| Sherard, J. V. | 1 | 1 | " J. D. | 2 | 1 |
| Short, H. B., Estate of, | 1 | 1 | " Katie E. | 2 | 1 |
| " " Jr. | 1 | 1 | Washington, George, | 5 | 3 |
| Simmons, F. M. | 2 | 1 | " H. B. | 2 | 1 |
| Slocumb, J. C. | 1 | 1 | " J. C. Est. of | 1 | 1 |
| " Thomas W. | 1 | 1 | " Julia, " | 12 | 6 |
| Smith, C. G. | 1 | 1 | Waters, H., Sr. | 1 | 1 |
| " E. C. | 47 | 10 | " W. R. | 1 | 1 |
| " W. H. | 1 | 1 | Watson, A. A. | 3 | 2 |
| Spicer, J. D. | 1 | 1 | " Wm. M. | 1 | 1 |

LIST OF STOCKHOLDERS.—CONTINUED.

| NAME. | S. | V. | NAME. | S. | V. |
|---|---|---|---|---|---|
| Webb, T. D. | 5 | 3 | Wilson, W. S. | 2 | 1 |
| Weil, Henry, | 4 | 2 | Wolfenden, J. J. | 2 | 1 |
| " Solomon, | 4 | 2 | Wood, Dempsey, | 5 | 3 |
| West, Katie T. | 1 | 1 | " Jesse, | 1 | 1 |
| Wetherington, E. D. | 1 | 1 | " L. S. | 1 | 1 |
| " O. H. P. | 1 | 1 | Woolard, Eliza E. | 2 | 1 |
| " Sol, Est. of, | 1 | 1 | Wooten, Council S. | 3 | 2 |
| White, E. A. | 1 | 1 | " J. F. | 2 | 1 |
| Whitfield, J. E. | 2 | 1 | " J. M. | 2 | 1 |
| " Theo | 1 | 1 | " R. W. | 1 | 1 |
| " W. H. | 1 | 1 | " S. I. | 5 | 3 |
| Whitford, Bessie, | 3 | 2 | " W. S. | 1 | 1 |
| " Clark, | 3 | 2 | Worth, J., Estate of. | 5 | 3 |
| " John D. | 12 | 6 | Yelverton, W. T. | 1 | 1 |
| " " Jr. | 1 | 1 | Zinkand, Chas. | 1 | 1 |
| " Johnes, | 3 | 2 | | | |
| " Mary J. | 3 | 2 | Individual Shares, | 3305 | |
| " Reid, | 3 | 2 | State of North Carolina | 12666 | 350 |
| Whitlock, Lon Ford, | 10 | 5 | County of Lenoir, | 500 | 56 |
| Willard, W. H. | 1 | 1 | " " Craven, | 1293 | 135 |
| Willis, David, | 1 | 1 | " " Pamlico | 207 | 26 |
| " David S., Estate of | 4 | 2 | | | |
| " J. K. | 1 | 1 | Total number of shares, | 17971 | |
| Wilson, Thos. | 3 | 2 | | | |

# ATLANTIC AND NORTH CAROLINA RAILROAD CO.

## AUDITOR'S OFFICE.

NEWBERN, N. C., June 30th, 1895.

*To the President and Directors of the Atlantic and North Carolina Rail Road Company:*

GENTLEMEN:

The accompanying statements for the year ending June 30th, 1895, embrace the general accounts, earnings, and expenses, in detail, and accounts of Dividends to stockholders, permanent improvements, extraordinary repairs, etc.

Very Respectfully,

S. L. DILL,

*Auditor.*

AUDITOR'S REPORT.

# ATLANTIC & NORTH CAROLINA R. R.

*Expenses in Detail for the year Ending June 30, 1895.*

| HEADS OF ACCOUNTS. | |
|---|---|
| **Conducting Transportation.** | |
| Agents and Assistants at Stations, | $ 6,483 10 |
| Agents, Soliciting, | 1,244 19 |
| Car Cleaning and Inspecting, | 373 30 |
| Car Service, (mileage), | 947 65 |
| Conductors, Baggage Masters and Brakemen, | 4,016 96 |
| Drawback and Allowance, (errors in billing) | 640 11 |
| Fuel and Lights for Stations, | 234 55 |
| Incidentals, | 13 33 |
| Ice, | 6 90 |
| Labor at Stations, | 3,598 97 |
| Loss and Damage, | 373 51 |
| Personal Injury, | 66 27 |
| Sationery and Printing, | 960 19 |
| Stock Killed, | 388 85 |
| Telegraph Expenses including operators, | 780 00 |
| Rent of Ticket office, | 90 00 |
| New Scales, | 44 40 |
| | $20,262 28 |
| **Motive Power.** | |
| Engineers and Firemen, | $ 6,344 39 |
| Fuel for Locomotives, (wood) | 6,560 69 |
| Incidentals, | 14 48 |
| Locomotive Engines, Repairs of, | 4,005 39 |
| Oil, Tallow and Waste, | 12 15 |
| Patterns and Tools, Repairs of | 140 24 |
| Shops and Engine House, Repairs of, | 457 38 |
| Shops Machinery, Repairs of | 214 71 |
| Superintendence, | 1,560 00 |
| Stationery and Printing, | 4 00 |
| Watchmen and Engine Wipers, | 911 59 |
| Wood and Water Stations, Repairs and Expenses of, | 1,218 32 |
| New Locomotive Engines, | 14,000 00 |
| | $35,443 25 |
| **Maintenance of Cars.** | |
| Passenger, Baggage, Express and Mail Cars, Repairs of, | $ 2,643 21 |
| Incidentals, | 64 52 |
| Ice for Cars, | 149 05 |
| Fuel and Lights for Cars, | 39 62 |
| Freight Cars, Repairs of, | 2,373 72 |
| Tools and Repairs of Tools, | 132 14 |
| Rents, | 87 60 |
| New Freight Cars, | 5,953 78 |
| | $11,443 64 |

| Maintenance of Roadway. | |
|---|---|
| Bridges and Trestles, Repairs of, | $ 3,494 51 |
| Cross Ties and Expenses of, | 7,829 85 |
| Cars, Road, Repairs of, | 99 28 |
| Culverts, | 104 76 |
| Depots, Grounds and Buildings, repairs of | 477 18 |
| Division Houses, | 10 50 |
| Frogs and Switches, | 846 94 |
| Fuel and Lights, | 11 02 |
| Incidentals, | 55 61 |
| Platforms and Road Crossings, | 314 88 |
| Road Bed, Repairs of, | 12,241 13 |
| Superintendence, | 1,280 00 |
| Tools and Repairs of Tools, | 42 37 |
| Watchmen, | 1,535 25 |
| Wharves and Landings, Repairs of | 112 64 |
| Spikes, | 140 00 |
| Turn Table, Repairs of | 10 80 |
| New Steel Rails, | 552 53 |
| | $29,159 25 |

| General Expenses. | |
|---|---|
| Coupons, | $19,500 00 |
| Clerks to General Office | 650 00 |
| Dividends to Stockholders, | 35,944 00 |
| Pay of Directors, Finance and other Committees, | 445 00 |
| Fuel and Lights, | 34 60 |
| Incidentals, | 200 29 |
| Insurance, | 992 74 |
| Legal Expenses, | 1,310 54 |
| Office Expenses, | 240 00 |
| Ice, | 10 93 |
| Salary, General Offices, | 5,100 00 |
| Stationery and Printing, | 119 19 |
| Taxes, | 6,503 53 |
| Traveling Expenses, | 281 05 |
| Rent of Land, | 50 00 |
| | $71,381 87 |

| Recapitulation. | |
|---|---|
| Conducting Transportation, | $20,262 28 |
| Motive Power, | 35,443 25 |
| Maintenance of Cars, (including New Cars purchased), | 11,443 64 |
| Maintenance of Roadway, | 29,159 25 |
| General Expenses, Including Dividends to Stockholders, | 71,381 87 |
| Total, | $167,690 29 |

# ATLANTIC AND NORTH CAROLINA RAILROAD.—Statement.

**General Exhibit of Earnings and Expenses for Fiscal Year Ending June 30th, 1895.**

| DR. | Amount. | Total. | CR. | Amount. | Total. |
|---|---|---|---|---|---|
| To Amount of Earnings: | | | By Amount of Expenses: | | |
| From Freight at Stations, | $64,531 90 | | For Conducting Transportation, | $20,262 28 | |
| " Passengers at Stations, | 51,250 39 | | " Motive Power, | 35,443 25 | |
| " Express, | 12,250 72 | | " Maintenance of Cars, including New Cars, | 11,443 64 | |
| " U. S. Mail | 7,543 52 | $135,576 53 | " Maintenance of Roadway, | 29,159 25 | |
| " Rents, | $ 561 00 | | " General Expenses, including Dividends to Stockholders, & Taxes, | 71,381 87 | |
| " Sales of Old Material, | 322 99 | | Total, | | $167,690 29 |
| " Miscellaneous, | 65 69 | 949 68 | Deduct this amount for Dividends to Stockholders, permanent improvements and extraordinary repairs and fixed charges (interest and taxes) as per statement hereto annexed, not operating expenses, | | 83,297 02 |
| | | | Total operating expenses, | | $ 84,393 27 |
| | | | Balance, | | 52,132 94 |
| | | $136,526 21 | | | $136,526 21 |

Deduct sales of old material $322.99 from balance $52,132.94 leaving net proceeds to balance $51,809.95.

Note.—That the following amounts are included in the above amounts for Dividends to Stockholders, Interest, Taxes, Permanent Improvements and Extraordinary Repairs, viz:

| | | | |
|---|---|---|---|
| New Split Switches, | $ 424 30 | Amount brought forward, | $21,270 64 |
| Two New Engines Purchased, | 14,000 00 | New Siding, "Blade's," | 78 85 |
| Seventeen New Box Cars, | 5,953 78 | Interest, (coupons) | 19,500 00 |
| New Steel Rails | 552 53 | Dividends to Stockholders, | 35,944 00 |
| New Fish House at Morehead City, | 64 84 | Taxes, | 6,503 53 |
| Three New Wood Dumps, | 275 19 | | |
| Total, | $21,270 64 | Total, | $83,297 02 |

Note.—To conform to report required by the Inter-state Commerce Commission, the items of Taxes and Coupons has been deducted from and not included in operating expenses.

# AUDITOR'S REPORT.

## Earnings from Transportation from July 1st, 1894, to June 30th, 1895.

| 1894—'95. | Goldsboro. | | Best's. | | LaGrange. | | Falling Creek. | | Kinston. | | Caswell. | | Dover. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. |
| July, | $ 1,341 10 | $ 1,506 05 | $ 38 45 | $ 21 99 | $ 287 25 | $ 177 41 | $ 19 00 | $ 17 50 | $ 851 62 | $ 351 87 | $ 12 70 | $ 18 40 | $ 135 40 | $ 76 10 |
| August, | 991 64 | 1,864 05 | 24 20 | 18 40 | 249 25 | 233 47 | 33 25 | 10 94 | 522 15 | 547 71 | 19 05 | 5 14 | 114 35 | 114 11 |
| September, | 661 06 | 1,702 29 | 24 70 | 16 24 | 190 08 | 315 75 | 29 15 | 26 49 | 431 99 | 452 69 | 9 30 | 12 33 | 121 30 | 100 90 |
| October, | 830 76 | 2,624 43 | 48 35 | 16 36 | 213 12 | 300 09 | 22 40 | 23 09 | 646 19 | 392 20 | 10 10 | 25 | 100 80 | 103 51 |
| November, | 624 84 | 2,003 13 | 30 60 | 6 32 | 165 93 | 132 29 | 26 80 | 21 09 | 546 66 | 404 00 | 9 15 | 1 25 | 58 25 | 150 53 |
| December, | 1,058 50 | 2,619 83 | 39 80 | 6 60 | 261 49 | 148 98 | 37 75 | 15 49 | 564 91 | 532 32 | 5 20 | 3 64 | 131 55 | 97 28 |
| January, | 791 60 | 1,110 22 | 26 50 | 14 80 | 188 32 | 154 92 | 34 95 | 41 79 | 519 73 | 276 87 | 8 15 | 6 38 | 68 25 | 51 12 |
| February, | 827 26 | 1,099 25 | 15 20 | 2 69 | 246 40 | 161 56 | 39 20 | 70 03 | 676 60 | 539 57 | 25 65 | 96 | 61 50 | 87 23 |
| March, | 618 90 | 1,822 81 | 12 60 | 27 06 | 122 27 | 359 27 | 20 70 | 38 00 | 442 07 | 760 81 | 6 35 | 15 24 | 49 10 | 201 99 |
| April, | 626 40 | 1,941 57 | 10 00 | 6 77 | 113 03 | 232 25 | 15 30 | 71 16 | 345 19 | 681 07 | 6 20 | 15 52 | 57 09 | 167 90 |
| May, | 578 10 | 2,550 11 | 13 20 | 3 37 | 147 32 | 139 70 | 16 10 | 13 21 | 471 19 | 430 33 | 9 60 | 4 11 | 85 80 | 87 75 |
| June, | 820 32 | 3,016 15 | 12 65 | 20 58 | 165 77 | 92 19 | 19 45 | 29 79 | 748 78 | 574 60 | 4 80 | 4 17 | 92 45 | 104 99 |
| Total, | $ 9,770 49 | $23,858 84 | $ 296 25 | $ 161 18 | $ 2,350 23 | $ 2,447 88 | $ 314 05 | $ 378 58 | $ 6,767 08 | $ 5,944 04 | $ 126 25 | $ 87 39 | $ 1,075 75 | $ 1,343 41 |

| 1894—'95. | Core Creek. | | Tuscarora. | | New Bern. | | Riverdale. | | Croatan. | | Havelock. | | Newport. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. | Passengers. | Freight. |
| July, | $ 71 75 | $ 44 56 | $ 27 30 | | $ 1,612 28 | $ 837 18 | $ 8 95 | $ 4 21 | $ 29 55 | $ 7 05 | $ 71 65 | $ 6 44 | $ 59 90 | $ 74 87 |
| August, | 50 35 | 42 40 | 27 65 | | 1,327 37 | 948 99 | 18 55 | 10 60 | 18 25 | 10 91 | 45 60 | 9 00 | 52 95 | 58 18 |
| September, | 47 70 | 37 25 | 35 95 | | 884 52 | 1,416 97 | 30 95 | 12 88 | 14 65 | 4 78 | 44 10 | 8 90 | 51 50 | 70 58 |
| October, | 50 17 | 38 35 | 21 75 | | 1,311 67 | 2,436 80 | 21 50 | 25 63 | 16 90 | 5 05 | 48 45 | 6 49 | 64 30 | 62 44 |
| November, | 54 50 | 27 40 | 27 05 | | 862 47 | 2,966 44 | 22 15 | 14 62 | 19 30 | 7 09 | 48 50 | 8 47 | 48 55 | 100 07 |
| December, | 55 85 | 46 68 | 33 95 | | 1,058 96 | 1,770 33 | 21 35 | 11 14 | 33 77 | 6 20 | 93 85 | 22 61 | 75 10 | 68 95 |
| January, | 53 90 | 53 33 | 31 30 | | 968 77 | 1,785 81 | 27 00 | 11 06 | 16 65 | 4 22 | 42 40 | 8 44 | 63 75 | 76 98 |
| February, | 42 00 | 73 46 | 25 90 | | 826 31 | 1,799 51 | 23 70 | 15 61 | 27 45 | 5 84 | 58 35 | 24 24 | 86 50 | 52 97 |
| March, | 39 70 | 64 91 | 25 60 | | 950 54 | 2,477 88 | 19 90 | 9 43 | 15 95 | 6 23 | 36 65 | 17 70 | 41 35 | 109 50 |
| April, | 26 55 | 55 70 | 21 90 | | 950 80 | 1,656 37 | 9 25 | 17 69 | 9 90 | 5 63 | 44 70 | 8 06 | 46 65 | 68 89 |
| May, | 59 95 | 70 93 | 21 80 | | 1,175 23 | 1,834 75 | 28 55 | 16 94 | 16 00 | 9 71 | 51 20 | 8 29 | 105 23 | 72 33 |
| June, | 32 75 | 44 77 | 26 60 | | 1,323 11 | 1,393 91 | 22 05 | 18 44 | 15 55 | 4 75 | 39 60 | 5 10 | 67 90 | 57 03 |
| Total, | $ 585 17 | $ 599 77 | $ 326 75 | | $13,252 03 | $21,324 94 | $ 253 90 | $ 198 25 | $ 233 92 | $ 77 46 | $ 625 05 | $ 133 74 | $ 763 68 | $ 872 79 |

| 1894—'95. | Wildwood. | | Morehead City. | | Way Travel. | Foreign Tickets. | Express Freight. | U. S. Mail. | Irregular. | | Grand Total. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Passengers. | Freight. | Passengers. | Freight. | | | | | Passengers. | Freight. | Passengers. | Freight. | Transport't'n. |
| July, | $ 24 40 | $ 10 07 | $ 421 41 | $ 618 20 | $ 701 19 | $ 2,836 64 | $ 592 98 | $ 628 62 | $ 162 50 | $ 26 50 | $ 8,713 04 | $ 4,391 39 | $ 13,733 04 |
| August, | 12 10 | 6 77 | 482 89 | 541 98 | 252 80 | 636 51 | 632 40 | 628 62 | 15 12 | | 4,894 03 | 5,055 00 | 10,577 65 |
| September, | 18 15 | 9 17 | 323 82 | 564 86 | 128 00 | 519 35 | 1,182 45 | 628 64 | 12 50 | 108 00 | 3,578 77 | 6,042 53 | 10,249 94 |
| October, | 10 00 | 7 98 | 445 81 | 688 49 | 135 55 | 210 63 | 2,127 31 | 628 62 | 13 40 | | 4,221 85 | 8,858 50 | 13,708 97 |
| November, | 7 75 | 10 80 | 279 74 | 676 64 | 87 25 | 237 41 | 1,411 17 | 628 62 | 12 50 | | 3,169 41 | 7,941 31 | 11,739 34 |
| December, | 11 35 | 6 15 | 284 86 | 430 36 | 90 95 | 236 73 | 1,007 65 | 628 64 | 12 50 | 150 00 | 4,108 42 | 6,944 21 | 11,681 27 |
| January, | 11 60 | 8 43 | 332 64 | 419 79 | 71 90 | 208 63 | 673 09 | 628 62 | 12 50 | 148 75 | 3,478 54 | 4,840 00 | 8,953 16 |
| February, | 13 35 | 6 74 | 340 91 | 312 19 | 136 50 | 841 07 | 692 60 | 628 62 | 12 50 | 75 00 | 4,326 35 | 5,019 45 | 9,974 42 |
| March, | 5 65 | 5 90 | 272 88 | 571 67 | 83 75 | 199 26 | 1,059 50 | 628 64 | 12 50 | 50 00 | 2,975 72 | 7,597 90 | 11,202 26 |
| April, | 6 45 | 5 62 | 215 01 | 435 65 | 91 45 | 243 10 | 946 42 | 628 62 | 12 50 | | 2,825 38 | 6,316 27 | 9,796 27 |
| May, | 10 90 | 5 62 | 404 67 | 492 83 | 84 60 | 262 22 | 1,113 69 | 628 62 | 12 50 | 80 00 | 3,551 16 | 6,933 67 | 11,116 45 |
| June, | 6 00 | 4 78 | 208 97 | 653 69 | 192 15 | 1,397 32 | 811 46 | 628 64 | 182 50 | | 5,378 72 | 6,836 40 | 12,843 76 |
| Total, | $ 137 70 | $ 88 03 | $ 4,013 61 | $ 6,406 35 | $ 2,056 09 | $ 7,828 87 | $ 12,250 72 | $ 7,543 52 | $ 473 52 | $ 638 25 | $ 51,250 39 | $ 76,782 62 | $ 135,576 53 |

# MASTER MECHANIC'S REPORT.

To W. S. CHADWICK, ESQ., President Atlantic & North Carolina R. R. Co.,—

SIR:—I respectfully submit the following Report of work done and expenses incurred in this Department for the year ending June 30th, 1895.

| ENGINES. | Mileage. | Lbs. Grease | Lubricating Oils. | Illuminating Oils. | Cost of Oils and Grease. | Lbs. Waste. | Cost of Waste | Cost of Labor. | Cost of Material. | Total Cost of Labor, Material, Stores, Etc. | Cords of wood. | Cost of wood. | Wages of Engineers and Firemen. | Wages of Master Mechanic. | Wages of Watchmen and Time-keeper. | Wages of Stationary Engineer. | Wages of Engine Wipers. | TOTAL. | REPORT OF ENGINES. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. 1, | 14,392 | | 219 | 47 | $ 11 40 | 75 | $ 3 11 | $ 536 98 | $ 91 94 | $ 642 98 | 290 | $ 366 92 | $ 483 23 | | | | | $ 1,493 13 | In good running order. |
| No. 2, | 21,217 | | 327 | 48 | 16 56 | 97 | 4 20 | 367 93 | 235 14 | 623 83 | 346 | 461 02 | 700 08 | | | | | 1,784 93 | Doing Shifting. |
| No. 4, | 11,544 | | 107 | 10 | 5 40 | 46 | 1 97 | 155 99 | 11 01 | 174 37 | 170 | 217 81 | 382 79 | | | | | 774 97 | Out of service & condemned by M. M. |
| No. 8, | 27,073 | | 378 | 88 | 19 41 | 138 | 6 13 | 288 94 | 73 50 | 387 98 | 671 | 931 85 | 962 66 | | | | | 2,282 49 | In good running order. |
| No. 9, | 30,405 | | 420 | 108 | 22 10 | 146 | 6 71 | 271 01 | 54 30 | 354 13 | 729 | 979 34 | 1,025 52 | | | | | 2,358 99 | " " " " |
| No. 10, | 22,298 | | 410 | 94 | 20 50 | 128 | 6 56 | 666 96 | 156 37 | 850 39 | 720 | 984 80 | 740 09 | | | | | 2,575 28 | " " " " |
| No. 11, | 27,871 | | 591 | 105 | 29 37 | 169 | 7 26 | 599 06 | 144 18 | 779 87 | 924 | 1,266 80 | 1,092 82 | | | | | 3,139 49 | " " " " |
| No. 12, | 6,428 | | 120 | 5 | 6 02 | 34 | 1 70 | 37 94 | 10 27 | 55 93 | 172 | 270 40 | 162 73 | | | | | 489 06 | " " " " |
| No. 13, | 5,438 | | 151 | | 7 82 | 38 | 1 90 | 34 99 | 10 99 | 55 70 | 138 | 194 98 | 217 58 | | | | | 1,031 29 | " " " " |
| Totals, | 167,566 | | 2,723 | 505 | $138 59 | 871 | $39 54 | $2,959 80 | $ 787 25 | $3,925 18 | 4,160 | $5,673 92 | $5,767 50 | | | | $563 03 | $15,929 63 | |
| CARS. | | | | | | | | | | | | | | | | | | | |
| Pass. and Bagg. Cars, | | | 3,768 | | $ 75 46 | 120 | $ 5 24 | $1,674 63 | $ 815 30 | $2,570 63 | | | | | | | | $ 2,570 63 | |
| Freight Cars, | | 1,800 | 2,688 | | 58 71 | 253 | 11 23 | 1,643 96 | 394 34 | 2,108 24 | | | | | | | | 2,108 24 | |
| New Freight Cars, | | | | | | | | 15 42 | | 15 42 | | | | | | | | 15 42 | |
| C. C. and Inspecting, | | | | 52 | 93 | 106 | 4 77 | 140 09 | 30 | 146 09 | | | | | | | | 146 09 | |
| Fuel and Lights, | | | | 640 | 20 11 | | | | 16 78 | 36 89 | | | | | | | | 36 89 | |
| Totals, | | 1,800 | 6,456 | 692 | $155 21 | 479 | $21 24 | $3,474 10 | $1,226 72 | $4,877 27 | | | | | | | | $ 4,877 27 | |
| Shops, | | | 130 | 53 | $ 7 10 | 92 | $ 8 15 | $ 17 62 | $ 2 13 | $ 33 78 | 318 | $ 311 89 | | $1,200 | $ 769 | $ 300 | | $ 2,650 03 | |
| Totals, | | | 130 | 53 | $ 7 10 | 92 | $ 8 15 | $ 17 62 | $ 2 13 | $ 33 78 | 318 | $ 311 89 | | $1,200 | $ 769 | $ 300 | | $ 2,650 03 | |

Total amount of labor and material used in this dept. and not used in above statement.

| | |
|---|---|
| Frogs and Switches, Road Department, | $271 77 |
| Bridges and Trestles, | 54 09 |
| Hand and Pole Cars, | 131 38 |
| Patterns and Tools, | 267 62 |
| Conducting and Transportation, | 2 00 |
| Incidentals, | 477 33 |
| Wood and Water Stations, | 57 23 |
| Shops Buildings, | 49 81 |
| Way Stations, | 8 87 |
| New Bern Station, | 85 36 |

| | |
|---|---|
| By Credit Sales of Old Material, etc., | $ 375 66 |
| " " Stores and Material on hand, | 2,476 73 |
| 155 old axles, 218 old wheels, 22,000 lbs. cast and wrought iron, | 80 50 |
| | $2,932 89 |

## SUMMARY:

| | |
|---|---|
| Cost of Motive Power, | $19,309 25 |
| Cost of Cars, | 4,981 17 |
| Bridges and trestles, Frogs and Switches, Hand and Pole Cars, Way Stations, W. & W. Stations, Patterns and Tools, Road Dept., New Bern Station, | 715 12 |
| | $25,005 54 |

W. R. WARTERS, M. M.

# ATLANTIC AND NORTH CAROLINA RAILROAD CO.,

## MASTER MECHANIC'S OFFICE.

NEW BERN, N. C., July 1st, 1895.

*W. S. Chadwick, President Atlantic & N. C. Railroad:*

DEAR SIR:—Below find statement of Locomotives and Car Performances on this Road for the year ending June 30th, 1895.

Yours Respectfully,

W. R. WARTERS,
*Master Mechanic.*

| No. Miles Run by Passenger, Freight, Gravel-Material and Switching Engines. | Cost per Mile Run for Stores. | Cost per Mile Run for Repairs. | *Cost per Mile Run for Other Accounts. | Cost per Mile Run for Engineers, Firemen and Cleaners. | †Cost per Mile Run for Fuel. | Total Cost per Mile Run. | No. Miles to one Cord of Wood. | ¶No. of Miles to one Quart Oil and Tallow. |
|---|---|---|---|---|---|---|---|---|
| 167,566 | 0.4007 | 4.4597 | 1.3520 | 3.2177 | 3.5711 | 13.0012 | 49½ | 48⅜ |

| | |
|---|---|
| Cost of Motive Power, | $19,399 25 |
| Cost of Cars, | 4,981 17 |
| Br. & Tr., Frogs & Sw., Hand Cars, Road Dep't, etc., | 715 12 |
| Total, | $25,005 54 |

*Repairs of Patterns and Tools, Shop and Engine Houses, Shop Machinery, Superintendence, Watchmen, Water and Wood Stations, Stationery, Fuel for Shops, &c.

†Wood rated at $1.37⅓ per cord.

¶Two pounds Tallow reckoned as one quart of oil.

# SYNOPSIS.

ENGINES:

Are in very good condition, with the exception of Engine No. 4, which is out of service and condemned. Engines Nos. 2, 10 and 11 have been thoroughly overhauled and repainted. There has also been an addition to motive power of two large Locomotives, Nos. 12 and 13, built by the Richmond Locomotive and Machinery Works, for Passenger service. Cost of repairs on engines for the twelve months $2,959.80. Oils, Grease and Waste $178,13. Fuel $5,673.92. Wood and Water Stations $57.23. Engineers, firemen and cleaners $6,330.53. Total $15,-199.61.

PASSENGER CARS:

Are in very good condition. Coaches Nos. 4, 10 and 18 have been thoroughly overhauled and repainted. Cost of Passenger Cars for repairs, oils, &c. for the twelve months $2,570.63. Car cleaning and inspecting $146.09. Lights $36.89. Total $2,753.61.

FREIGHT CARS:

Are in good condition. We have bought 17 new box cars of 60,000 lbs. capacity. We have 45 platform cars of 40,000 lbs. capacity, 12 box cars of 40,000 lbs. capacity, 7 box cars of 24,000 lbs. capacity, 12 box cars 20,000 lbs. capacity, 10 box cars 16,000 lbs. capacity, 6 gondola cars of 20,000 lbs. capacity, 6 gravel cars of 15,000 lbs. capacity, and 3 shanty cars. Cost of labor and material for repairs, waste, oils, etc. $2,108.24.

SHOP MACHINERY AND BUILDINGS.

Are in fair condition. The cost of repairs of patterns and tools, machinery, fuel for shops, stores, wages of master mechanic, time and store keeper, stationary engineer, watchman, etc. is, total $3,066.62.

W. R. WARTERS,
*Master Mechanic.*

# ROAD MASTER'S REPORT.

NEW BERN, N. C., August 8th, 1895.

*To W. S. Chadwick, Esq., President of the Atlantic and North Carolina Railroad:*

DEAR SIR:—I respectfully submit the following report of work done on Road Bed, Bridges, Culverts, Depot Grounds and Buildings for year ending June 30th, 1895.

Thers has been purchased and applied to betterment of Roadway, as follows:—71,336 feet timber, 24,000 feet log piling, 31,554 cross ties, 20 tons steel rails, 20 split switches, 10 track jacks, 100 pairs fish plates, 22 kegs bolts, 75 kegs spikes, 13 kegs nails; please find distributed as follows:

| | | |
|---|---|---|
| Stony Creek Bridge, | 1,500 | feet. |
| Bear " " | 2,443 | " |
| Neuse River " | 5,866 | " |
| " " Draw, | 5,215 | " |
| Cabin Branch Bridge, | 3,400 | " |
| Core Creek " | 4,906 | " |
| Jack Smith's Creek Bridge, | 576 | " |
| Trent River " | 25,686 | " |
| " " Draw, | 4,525 | " |
| Slocumb's Creek Bridge, | 3,077 | " |
| Newport River " and Sloughs, | 3,458 | " |
| Hull Swamp Bridge, | 2,475 | " |
| Morehead City Trestles, | 15,595 | " |
| Culverts, | 12,682 | " |
| Switches, | 25,201 | " |
| Wood Dumps, | 8,939 | " |
| Water Tanks, | 3,939 | " |
| Truck Platforms, | 2,350 | " |
| Road Crossings, | 5,465 | " |
| Shops, | 10,646 | " |
| New Fish House at Morehead City, | 4,475 | " |
| Watchmen's House, | 2,397 | " |
| Warehouse and Platforms, | 16,461 | " |
| | 171,330 | " |
| Log Piling, | 24,000 | " |
| Total, | 195,330 | feet. |

NEW CONSTRUCTION AND COST.

| | |
|---|---|
| Blades' Siding, | $ 78 85 |
| Fish House at Morehead City, | 64 84 |
| Three Wood Dumps, | 275 19 |
| Water Tank at LaGrange, | 30 86 |
| Total, | $ 449 74 |

ROAD MASTER'S REPORT.—CONTINUED.

The bridges and culverts have been closely watched and are in good order. Notwithstanding bad weather from January, to and including the half of May, the road bed and track is much improved. The track is securely spiked and tied, and with the addition of split-switches and track jacks the work is better handled.

On November 1st W. R. Hinnant was assigned to this department with two men to assist in bettering the condition of roadway. I thought it best to give him charge of all track work, and have in most cases given necessary orders through him. While the improvements have in consequence of bad weather been slow, yet they are progressing fast as our time will admit. The shaping of road bed to standard is as follows:—Goldsboro section complete, LaGrange section 5 miles, Kinston section 3 miles, Core Creek section 5 miles, New Bern section 5 miles, Riverdale section 3½ miles, Newport section 4 miles, Morehead City section 3½ miles. This work has been done with our regular force. The shaping of road bed will be continued but must necessarily be slow, as other track work have to be looked after.

The tools in hands of section foreman are in fair order.

Very Respectfully,

A. B. POWELL,
*Road Master.*